

April 9, 2009

H 1391. NC RISK POOL CLARIFICATIONS. Filed 04/09/09. *TO AUTHORIZE THE NORTH CAROLINA HEALTH INSURANCE RISK POOL TO PROVIDE PREMIUM SUBSIDIES IF FUNDS ARE AVAILABLE.*

Amends GS 58-50-255(a)(5) as the title indicates. Also amends Section 1.4 of SL 2007-532 to provide that anyone enrolling in the risk pool within its first 12 months is subject to a six month preexisting condition waiting period.

Intro. by Insko.

GS 58

May 7, 2009

H 1391. NC RISK POOL CLARIFICATIONS. Filed 4/9/09. House committee substitute makes the following changes to 1st edition. Changes the title to *AN ACT TO AUTHORIZE THE NORTH CAROLINA HEALTH INSURANCE RISK POOL TO PROVIDE PREMIUM SUBSIDIES IF FUNDS ARE AVAILABLE, TO PROVIDE A SIX-MONTH PREEXISTING CONDITION WAITING PERIOD FOR INDIVIDUALS ENROLLING IN THE POOL IN ITS FIRST YEAR OF ENROLLMENT, AND TO REQUIRE INSURERS TO NOTIFY APPLICANTS FOR HEALTH INSURANCE COVERAGE ABOUT THE EXISTENCE OF THE POOL.* Deletes section 1 of the first edition and replaces it with a new section 1, which adds a new subsection GS 58-50-180(e)(4a), granting the North Carolina Health Insurance Risk Pool (the Pool) the authority to provide premium subsidies for individuals with incomes up to 300% of the federal poverty guidelines if funds are available and the Board of Directors of the Pool deems it fiscally prudent to do so, [the first edition placed this new authority in subsection GS 58-50-255(a)(5)]. Adds a new Section 3, which enacts new GS 58-3-276, requiring an insurer to provide a written notice of the existence of the Pool to an applicant for individual health insurance coverage within 10 days of determining applicability, if the applicant (1) is eligible for coverage by the Pool; (2) is an "eligible individual" as defined in GS 58-68-60(b); or (3) is eligible for the credit for health insurance costs under the Trade Adjustment Assistance Reform Act of 2002, Section 35, of the Internal Revenue Code. Gives the Insurance Commissioner the authority to adopt rules to implement GS 58-3-276. Provides that Section 3 applies to applications for health insurance coverage made on or after October 1, 2009.