

April 9, 2009

**H 1393. CERTAIN RETIRED PRINCIPALS RETURN TO WORK.** Filed 4/9/09. *TO ENABLE RETIRED SCHOOL PRINCIPALS TO RETURN TO EMPLOYMENT AT LOW-PERFORMING PUBLIC SCHOOLS WITHOUT LOSING RETIREMENT BENEFITS.*

Amends GS 135-3(8)c. to allow principals retired under the Teachers and State Employees Retirement System (TSERS) to return to work as principals at low-performing schools without having their compensation count against the retirement earning cap. Also amends GS 115C-325(a) to define the phrase "retired principal at a low-performing school" to mean a principal who has been retired for at least 6 months, has not been employed in any capacity for at least 6 months, is determined by a local board of education to have had a satisfactory performance during this last year of regular employment and who is employed as a principal of a low-performing school as that term is defined under GS 115C-105.37. Effective July 1, 2009, each local school administrative unit reemploying a retired principle exempt from the earnings cap must pay to TSERS 11.7% of such a principal's salary. Also amends SL 2007-326 to extend the sunset provision until October 1, 2010 (was, October 1, 2009). Effective July 1, 2009.

**Intro. by Bryant, Allen.**

GS 115C, 135