

May 6, 2009

H 1625. SIMPLIFY TAXATION OF CERTAIN HOA PROPERTY. Filed 5/6/09. *TO SIMPLIFY THE COLLECTION OF PROPERTY TAXES THAT ARE DUE ON PROPERTY OWNED BY CERTAIN NONPROFIT HOMEOWNERS' ASSOCIATIONS.*

Amends GS 105-277.8 to add the condition that all property owned by the association be contained entirely within the same taxing jurisdictions as is the taxable real property owned by the association's members to which it is appurtenant. Effective for taxes imposed for taxable years beginning on or after July 1, 2009.

Intro. by Justice, McComas, Hughes.

GS 105