

May 6, 2009

H 1639. EXPAND DISABLED VET HOMESTEAD EXCLUSION. Filed 5/6/09. *TO EXPAND THE DISABLED VETERAN PROPERTY TAX HOMESTEAD EXCLUSION TO INCLUDE PARTIALLY DISABLED VETERANS.*

Amends GS 105-277.1C as the title indicates. Clarifies that *disabled veteran* references a veteran of any branch of the Armed Forces of the United States who was discharged under honorable conditions and includes veterans who, as of January 1 preceding the taxable year for which the homestead exclusion is allowed, is totally or partially disabled (was, receives benefits under 38 USC § 2101 or has a veteran's disability certification). Adds definitions for the following terms: (1) partially disabled, (2) qualifying owner, and (3) totally disabled. Provides that a qualifying owner means a North Carolina resident who is either a (1) disabled veteran or (2) the surviving spouse of a disabled veteran as long as the spouse does not remarry. Retains the exclusion from taxation of the first \$45,000 of appraised value for the residence of a qualifying owner where the veteran is totally disabled; however, provides for the exclusion of the first \$10,000 of appraised value for the residence of any other qualifying owner. Makes technical and conforming changes. Effective for taxes imposed for taxable years beginning on or after July 1, 2009.

Intro. by Underhill.

GS 105