## May 12, 2010

H 1689. BURLINGTON ECONOMIC DEVELOPMENT. Filed 5/12/10. AMENDING THE CHARTER OF THE CITY OF BURLINGTON RELATING TO RESIDENTIAL DEVELOPMENT PROJECTS IN A MUNICIPAL SERVICE DISTRICT.

Amends Burlington's city charter to permit the city council to make appropriations and authorize economic incentives to aid and encourage residential development projects within the city that are likely to have a significant effect on the economic revitalization of that district. Also permits the city council to make loans and grants from public funds for revitalization projects that will have a significant effect on the city.

Intro. by Bordsen, Ingle.

ALAMANCE, GUILFORD