February 17, 2009

H 175. STATE MINIMUM WAGE/INFLATION INCREASES. Filed 2/17/09. TO PROVIDE FOR AUTOMATIC ADJUSTMENT OF THE STATE'S MINIMUM WAGE BASED ON INCREASES IN THE CONSUMER PRICE INDEX.

Amends GS 95-25.3 to increase the minimum wage by the increase in the cost of living on January 1 of each year, beginning on January 1, 2010. Provides that the increase in the cost of living be measured by the percentage increase of the consumer price index, CPI-U, or its successor index, as calculated by the US Department of Labor for the 12 months preceding the previous September 1. Directs that the Commissioner of Labor calculate the indexed minimum wage rate to the nearest cent. Makes a conforming change.

Intro. by Adams. GS 95