

May 18, 2010

H 1786. COMMUNITY ECONOMIC DEVELOPMENT FUNDS. Filed 5/18/10. *TO APPROPRIATE FUNDS TO COMMUNITY INSTITUTIONS TO ASSIST SMALL FARMERS AND RURAL LANDOWNERS, SUPPORT ECONOMIC DEVELOPMENT ACTIVITIES IN MINORITY NEIGHBORHOODS AND COMMUNITIES, ASSIST MINORITY- AND WOMEN-OWNED BUSINESSES, AND PROVIDE ACCESS TO AFFORDABLE FINANCE SERVICES AND ASSET-BUILDING OPPORTUNITIES STATEWIDE.*

Makes the following appropriations for 2010-11 from the General Fund, all effective July 1, 2010: (1) \$55,580 to Department of Commerce for Land Loss Prevention Project for legal assistance for financially distressed small farmers and rural landowners in underserved tobacco-dependent communities; (2) \$76,990 to the Department of Commerce to be allocated to the NC Association of Community Development Corporations, Inc. for community-based activities; (3) \$514,502 to the Department of Commerce to be allocated to the NC Community Development Initiative, Inc. for investment in low-wealth communities; (4) \$276,617 to the Department of Commerce for the NC Institute of Minority Economic Development for initiatives among small and medium-sized businesses, and (5) \$393,716 to the Department of Commerce to be allocated to the NC Minority Support Center for operating expenses and business lending.

Intro. by Wainwright.

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