

May 19, 2010

H 1882. CONSOLIDATE STUDENT FINANCIAL AID/WORK GROUP. Filed 5/19/10. *TO ESTABLISH A WORK GROUP TO DEVELOP RECOMMENDATIONS AND OPTIONS FOR SIMPLIFYING AND CONSOLIDATING THE DELIVERY OF, ADMINISTRATION OF, AND ACCESS TO STATE-FUNDED FINANCIAL AID FOR STUDENTS, AS RECOMMENDED BY THE JOINT SELECT COMMITTEE ON STATE-FUNDED STUDENT AID.*

Creates a work group composed of the State Education Assistance Authority, the University of North Carolina, the North Carolina Community College System, and the Fiscal Research Division to study the simplification and consolidation, as title indicates, of State-funded financial aid for students. Outlines specific study criteria and purposes, including the development of a unified need-based financial aid program and a “forgivable loans for service” program. Requires the work group to present its findings, proposed programs, and alternatives to the Joint Select Committee on State Funded Student Financial Aid by October 1, 2010.

Intro. by Rapp.

STUDY