

May 19, 2010

H 1883. COMM. COLL/REALIGN FUND FORMULA/FED LOANS. Filed 5/19/10. *TO DIRECT THE STATE BOARD OF COMMUNITY COLLEGES TO REALIGN ITS FORMULA FUNDING BY INCREASING THE ALLOCATION FOR FINANCIAL AID SERVICES TO STUDENTS AND DECREASING THE ALLOCATION FOR CURRICULUM AND CONTINUING EDUCATION INSTRUCTION AND TO REQUIRE THAT ALL COMMUNITY COLLEGES PARTICIPATE IN THE WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM BY JULY 1, 2011, AS RECOMMENDED BY THE JOINT SELECT COMMITTEE ON STATE FUNDED STUDENT FINANCIAL AID.*

Effective July 1, 2010, directs the State Board of Community Colleges to permanently reorganize its formula funding, as title indicates, to secure financial aid funding for students. Amends GS 115D-40.1 to require that all community colleges participate in the William D. Ford Federal Direct Loan Program. Makes clarifying and conforming changes. Effective July 1, 2011, unless otherwise indicated.

Intro. by Rapp.

GS 115D