

May 25, 2010

**H 1975. EXEMPT DOT EQUITY FUNDS/GARVEE BONDS.** Filed 5/25/10. *TO EXEMPT FUNDS USED TO SECURE AND REPAY GARVEE BONDS FROM THE EQUITY FORMULA.*

Amends GS 136-17.2A to provide that funds used in repayment of GARVEE bonds for Phase 1 of the Yadkin River Bridge Project are not subject to the provisions of the statute, notwithstanding the requirement of existing subsection (i), which requires that all funds used in repayment of GARVEE bonds be subject to its provisions. Effective July 1, 2010.

**Intro. by Holliman.**

GS 136

June 9, 2010

**H 1975. EXEMPT DOT EQUITY FUNDS/GARVEE BONDS.** Filed 5/25/10. House committee substitute makes the following changes to 1st edition. Makes technical change to the statutory reference only.