

May 25, 2010

H 1985. MATCHING FUNDS FOR FEDERAL ENERGY GRANTS. Filed 5/25/10. *TO ENABLE NORTH CAROLINA EDUCATIONAL INSTITUTIONS AND NONPROFIT COMPANIES TO PARTICIPATE IN GRANTS AWARDED BY THE UNITED STATES DEPARTMENT OF ENERGY.*

Appropriates \$1.5 million for 2010-11 from the General Fund to the Department of Commerce to make grants to a North Carolina research university or a domestic, nonprofit corporation in order to provide that institution with matching funds to obtain grants from the United States Department of Energy. Provides that \$500,000 of the funds are for leveraging a \$15 million federal grant to RTI International to study the conversion of carbon dioxide to methane. Provides that RTI must certify that at least 50% of the grant will be spent in North Carolina. Defines *North Carolina Research University*. Specifies that funds that are not expended at the end of the fiscal year do not revert to the General Fund and remain available for the stated purpose. Effective July 1, 2010.

Intro. by Ross.

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