

May 25, 2010

**H 2010. DIVESTMENT OF STATE INVESTMENTS IN MASSEY.** Filed 5/25/10. *TO DIVEST NORTH CAROLINA OF ANY INVESTMENTS IN MASSEY ENERGY COMPANY.*

Appropriates \$5,000 for 2010-11 from the General Fund to the Department of the State Treasurer to cover the costs of the mandate requiring the Treasurer to divest North Carolina from any direct or indirect investment in Massey Energy Company. Defines indirect investment to include any mutual or other fund of which 10% or more of its value represents an investment in Massey Energy Company. Allows the State Treasurer 90 days from the law's effective date to comply. Effective when the act becomes law.

**Intro. by Harrison.**

APPROP