

January 29, 2009

**H 26. STAY BEACH PLAN RATES, DEDUCTIBLE, SURCHARGES.** Filed 1/29/09. *TO IMPOSE A TEMPORARY STAY ON INCREASED SURCHARGES AND DEDUCTIBLES FOR CERTAIN POLICIES UNDER THE BEACH PLAN AND ON PROPERTY INSURANCE RATE INCREASES FOR CERTAIN HOMEOWNERS' POLICIES ACROSS THE STATE.*

Suspends specified rate increases, surcharges, and deductible increases for property insurance under the Beach Plan that were approved by the Department of Insurance on November 21, 2008, for policies on a homeowner or applicant's permanent residence, including the residential deductible guidelines approved by the Department of Insurance on November 21, 2008, for territories 42 and 43. Prohibits surcharge or deductible increases for these same coverages on or after the effective date of the act. Provides that rate increases approved by the Commissioner of Insurance on December 18, 2008, do not apply to homeowner's coverage of \$150,000 or less for a homeowner's principal residence. Requires refunds of premiums made in violation of this Act. Effective when the act becomes law and applies to policies issued or renewed on or after that date. Expires May 1, 2011.

**Intro. by Spear.**

UNCODIFIED