

February 25, 2009

H 299. REINSTATE LEA SALES TAX REFUND. Filed 2/25/09. *TO REINSTATE THE SALES AND USE TAX REFUND FOR LOCAL SCHOOL ADMINISTRATIVE UNITS.*

Section 7.51(a) of the 2005 Appropriations Act (SL 2005-276) repealed GS 105-164.14(c)(2b) and (2c), thereby removing local school administrative units (LEAs) from the entities qualified to receive sales and use tax refunds and providing for a transfer of state funds to the State Public School Fund for allotment to LEAs.

Reenacts GS 105-164.14(c)(2b) and (2c), making LEAs eligible to receive the sales and use tax refunds and makes conforming changes to GS 105-467(b). Repeals GS 105-164.44H (regarding calculations for the quarterly transfer from the state sales and use tax net collection to the State Public School Fund). Effective July 1, 2009.

Intro. by Holloway.

GS 105