

March 4, 2009

H 429. RETIREMENT SYSTEM COLAS. Filed 3/4/09. *TO ADDRESS COST-OF-LIVING ADJUSTMENTS FOR RETIREES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE JUDICIAL RETIREMENT SYSTEM, AND THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM.*

States the General Assembly's intent to provide for a cost-of-living adjustment to the benefits provided to members of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Local Governmental Employees' Retirement System for the 2009-2010 fiscal year that is the same percentage increase as those pay increases that are provided to state employees for the 2009-2010 fiscal year and provides that the increase is not to be more than 1%.

Effective July 1, 2009.

Intro. by Tucker.

UNCODIFIED

March 18, 2009

H 429. RETIREMENT SYSTEM COLAS. Filed 3/4/09. House committee substitute makes the following changes to 1st edition. Removes the Local Governmental Employee's Retirement System from those for which the General Assembly intends to provide a cost of living adjustment for the 2009-10 fiscal year of the same percentage as the pay increase provided to state employees, not to exceed 1%. Makes a conforming change to the title.