

March 5, 2009

**H 433. CHANGE CORPORATE INCOME TAX.** Filed 3/5/09. *TO CHANGE THE CORPORATE INCOME TAX.*

States the General Assembly's intent to make changes to business tax laws. Amends GS 105-130.4(h) to clarify that nonapportionable income (rather than nonbusiness income) is allocable to North Carolina if the business situs of the activities or investments producing the income is located in North Carolina.

**Intro. by Brubaker.**

GS 105

March 11, 2009

**H 433. CHANGE CORPORATE INCOME TAX.** Filed 3/5/09. *TO CHANGE THE CORPORATE INCOME TAX.*

*Correction:* The digest appearing in the 3/5/09 edition of the Daily Bulletin is corrected to read:

States the General Assembly's intent to make changes to business tax laws. Amends GS 105-130.4(h) to provide that the income *less related expenses* from any other activities producing nonapportionable income (was, other nonbusiness activities) is allocable to the state if the business situs of the activities or investments are located in North Carolina.

**Intro. by Brubaker.**

GS 105