

March 9, 2009

H 517. CHANGE ABC DISTRIBUTIONS FOR RANDLEMAN. Filed 3/9/09. *TO ALLOW THE CITY OF RANDLEMAN TO CHANGE THE DISTRIBUTION FORMULA FOR PROCEEDS FROM ABC STORES.*

Amends Section 5 of SL 1965-168 as amended, as the title indicates. Moves the 15% of net revenue distributed to the Randolph County Board of Education (Board of Education) and the 5% of net revenue distributed to Randolph Hospital, Inc., to the City of Randleman General Fund (Randleman General Fund), increasing the distribution to the Randleman General Fund to 90% (was, 70%), and decreasing the distribution to the Board of Education and Randolph Hospital, Inc., to 0%.

Intro. by Hurley.

RANDOLPH