March 12, 2009

H 568. FRANCHISE TAX—OVERBILLING OUT OF CAPITAL BASE (=S 367). Filed 3/12/09. TO REMOVE BILLING IN EXCESS OF COST FOR TAXPAYERS UTILIZING THE PERCENTAGE OF COMPLETION METHOD IN DETERMINING CAPITAL BASE FOR FRANCHISE TAX PURPOSES.

Identical to S 367, filed 3/3/09.

Intro. by Gibson.

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