## March 17, 2009

H 648. REDUCE SERVICE BREAK/RETURNING TEACHERS. Filed 3/17/09. TO REDUCE THE REQUIRED BREAK IN SERVICE FOR TEACHERS WHO RETURN TO WORK WITHOUT LOSING RETIREMENT BENEFITS.

Amends the definition of *retirement* for the Retirement System for Teachers and State Employees in GS 135-1(20) to provide that in order for a member's retirement to become effective in any month, the member must render no service at any time during the four (was, six) months immediately following the effective date of retirement. Amends GS 135-3(8)c. to provide that for an individual who retired on an early or service retirement allowance that is reemployed by, or otherwise engaged to perform services for, an employer participating in the Retirement System on a part time, temporary, interim, or on a fee-for-service basis, who retired on or before October 1, 2007, and has been retired for at least four (was, six) months and has not been employed in any capacity with a public school for at least four (was, six) months immediately preceding the reemployment effective date, the competition of post retirement earnings is not to include earnings while the beneficiary is employed to teach in a permanent full- or part-time capacity exceeding 50% of the applicable workweek in a public school. Amends Section 6 of SL 2007-326 (which modified the provision that permits retired teachers to return to the classroom without a loss of retirement benefits) to extend the sunset on the changes from October 1, 2009, to October 1, 2010. Effective July 1, 2009.

Intro. by Holloway.

GS 135