

March 18, 2009

H 669. MONTGOMERY LIMITED PRIVILEGE TAX. Filed 3/18/09. *AUTHORIZING MONTGOMERY COUNTY TO IMPOSE A PRIVILEGE LICENSE TAX IN LIMITED CIRCUMSTANCES.*

Amends GS 153A-152 by adding new subsection (a1) allowing Montgomery County to levy an annual privilege license tax on a business that operates a facility that uses hydropower to produce electricity. Amends GS 105-116(e1) to provide that the prohibition on an additional privilege tax on an electric power company engaged in the business of furnishing electricity, electric lights, current, or power that collects the annual franchise or privilege tax and remits the tax to the Secretary of Revenue does not apply to the tax authorized by Montgomery County in GS 153A-152(a1).

Intro. by Goodwin.

MONTGOMERY