

March 19, 2009

H 730. INCREASE CORP INC. TAX RATE PARITY B/W STATES. Filed 3/19/09. *TO REDUCE THE CORPORATE INCOME TAX RATE IN NORTH CAROLINA TO COMPETE WITH SURROUNDING STATES.*

Amends GS 105-130.3 to reduce the state income tax rate for C Corporations as follows: (1) 6.9% before 2010 and (2) 6.5% in or after 2010. Effective for taxable years beginning on or after January 1, 2009.

Intro. by Starnes, Blust.

GS 105