

March 24, 2009

H 766. AMEND SURVIVOR'S ALTERNATE BENEFIT (=S 411). Filed 3/24/09. *TO AMEND THE PROVISION FOR THE SURVIVOR'S ALTERNATE BENEFIT FOR MEMBERS OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE LOCAL GOVERNMENTAL RETIREMENT SYSTEM TO PROVIDE A BENEFIT FOR SURVIVORS OF LAW ENFORCEMENT OFFICERS KILLED IN THE LINE OF DUTY PRIOR TO THE COMPLETION OF FIFTEEN YEARS OF SERVICE.*

Identical to S 411, filed 3/4/09.

Intro. by Womble.

GS 128, 135

April 15, 2009

H 766. AMEND SURVIVOR'S ALTERNATE BENEFIT. Filed 3/24/09. House committee substitute makes the following changes to 1st edition. Makes technical changes only.

June 1, 2010

H 766. ANNUITY INSOLVENCY COVERAGE/INS. GUAR. ASSN (NEW). Filed 3/24/09. Senate committee substitute deletes all provisions of the 2nd edition and replaces it with *AN ACT TO CLARIFY THE PROTECTION PROVIDED BY THE NORTH CAROLINA LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION AGAINST FAILURE IN THE PERFORMANCE OF CONTRACTUAL OBLIGATIONS UNDER ANNUITY CONTRACTS BECAUSE OF THE DELINQUENCY OF THE MEMBER INSURER THAT ISSUED THE POLICY.* Amends GS 58-62-21(d)(5), as title indicates, to substitute any one *payee* (or beneficiaries) for *contract holder* in the structured settlement annuity provision. Repeals GS 58-62-21(e) (pertaining to the association's maximum liability). Makes the act effective when it becomes law and applicable to claims submitted to the North Carolina Life and Health Insurance Guaranty Association on or after August 7, 2009.

June 24, 2010

SL 2010-11 (H 766). ANNUITY INSOLVENCY COVERAGE/INSURANCE GUARANTY ASSOCIATION. *AN ACT TO CLARIFY THE PROTECTION PROVIDED BY THE NORTH CAROLINA LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION AGAINST FAILURE IN THE PERFORMANCE OF CONTRACTUAL OBLIGATIONS UNDER ANNUITY CONTRACTS BECAUSE OF THE DELINQUENCY OF THE MEMBER INSURER THAT ISSUED THE POLICIES.* Summarized in *Daily Bulletin* 6/1/10. Enacted June 23, 2010. Effective June 23, 2010, and applies to claims submitted to the North Carolina Life and Health Insurance Guaranty Association on or after August 7, 2009.