

March 26, 2009

**H 829. DEVELOPMENT TIER EXCEPTION MODIFICATION (=S 898).** Filed 3/26/09. *TO MODIFY THE EXCEPTION FOR TWO-COUNTY INDUSTRIAL PARKS FOR DEVELOPMENT TIER DESIGNATION PURPOSES.*

Identical to S 898, filed 3/25/09.

**Intro. by Hill, Stiller.**

GS 143B

August 4, 2009

**H 829. DEVELOPMENT TIER EXCEPTION MODIFICATION.** Filed 3/26/09. House committee substitute makes the following changes to 1st edition. Adds a condition to proposed amended GS 143B-437.08 that an eligible two-county industrial park that is established on or after August 1, 2009, when more than one-half of the park is located in the higher-tiered county, is required to have the counties enter into an inter-local agreement that provides that the incremental increase in property tax revenues must be shared equally by the counties in order to obtain the lower development tier designation of the designations of the two counties in which it is located.

Amends the effective date to provide that the act expires on July 1, 2012.