

March 30, 2009

H 889. STRUC. SETTLEMENT ANNUITIES/INS. GUAR. ASSN (=S 780). Filed 3/30/09. *TO EXPAND COVERAGE UNDER THE INSURANCE GUARANTY ASSOCIATION WITH RESPECT TO STRUCTURED SETTLEMENT ANNUITIES FOR MATTERS INVOLVING PERSONAL INJURY OR ILLNESS.* Identical to S 780, filed 3/24/09.

Intro. by Haire.

GS 58

April 13, 2009

H 889. STRUC. SETTLEMENT ANNUITIES/INS. GUAR. ASSN. Filed 3/30/09. House committee substitute makes the following changes to 1st edition. Amends proposed GS 58-62-16(17a) to modify the definition for *structural settlement annuities* to mean any contracts or certificates for annuities (was, any annuities benefits payable to a person by an insurer under an annuity contract) issued to fund, in whole or in part, a settlement agreement for a matter involving personal injury or illness, including any settlement agreement permitted under GS Chapter 97.

Amends GS 58-62-21 to increase the Life and Health Insurance Guaranty Association's maximum liability to \$1 million (was, \$300,000) for all benefits including cash values, regardless of the number of policies, or as an aggregate sum, with respect to any one individual under this statute.

Makes technical changes to proposed GS 58-62-21(a)(4).

May 4, 2009

H 889. STRUC. SETTLEMENT ANNUITIES/INS. GUAR. ASSN. Filed 3/30/09. House committee substitute makes the following changes to 2nd edition. Deletes the proposed amendment to GS 58-62-21(d)(2), which increased the Insurance Guaranty Association's (Association) liability with respect to any one individual, regardless of the number of policies, to \$1 million for all benefits, including cash values. Enacts new GS 58-62-21(d)(5) to provide that, with respect to any one contract holder of a structured settlement annuity, the Association's liability is limited to \$1 million for all benefits, including cash values. Decreases, in proposed amended GS 58-62-21(e), the limit on the Association's liability for expenditures in the aggregate with respect to any one individual under the statute to \$500,000 (was, \$1 million in the previous edition). Provides that this subsection does not apply to structured settlement annuities.

August 6, 2009

H 889. CHANGE PENALTY FOR MISD. DEATH BY VEHICLE (NEW). Filed 3/30/09. Senate committee substitute makes the following changes to 3rd edition. Deletes the contents of the 3rd edition and replaces it with *AN ACT TO INCREASE THE PENALTY FOR MISDEMEANOR DEATH BY MOTOR VEHICLE FROM A CLASS 1 MISDEMEANOR TO A CLASS A1 MISDEMEANOR.* Amends GS 20-141.4(b) as the title indicates. Effective for offenses committed on or after December 1, 2009.

September 1, 2009

SL 2009-528 (H 889). CHANGE PENALTY FOR MISDEMEANOR DEATH BY VEHICLE. *AN ACT TO INCREASE THE PENALTY FOR MISDEMEANOR DEATH BY MOTOR VEHICLE FROM A CLASS 1 MISDEMEANOR TO A CLASS A1 MISDEMEANOR.* Summarized in *Daily Bulletin* 8/6/09. Enacted August 27, 2009. Effective December 1, 2009.