

March 31, 2009

H 941. GEITHNER TAX FAIRNESS FOR NC CITIZENS ACT. Filed 3/31/09. *TO PROVIDE NORTH CAROLINA TAXPAYERS WITH THE SAME TAX TREATMENT APPLIED TO UNITED STATES TREASURY SECRETARY TIMOTHY F. GEITHNER BY DISALLOWING PENALTIES WHEN A TAXPAYER OWES LESS THAN FIFTY THOUSAND DOLLARS OF INCOME TAXES.*

Amends GS 105-236 to provide that civil and criminal penalties for income tax violations related to failure to file a return, failure to pay a tax when due, understatement of taxable income, and negligence in complying with tax provisions do not apply when the amount of tax due is less than \$50,000 and the taxpayer is an individual.

Intro. by Dockham.

GS 105