

March 26, 2009

**S 1014. LOTTERY TRUST FUND.** Filed 3/25/09. *TO AMEND THE CONSTITUTION TO ESTABLISH THE LOTTERY TRUST FUND.*

Amends Article V of the NC Constitution, adding a new section 15 providing that all gross revenue from operation by the State of a lottery shall be deposited in a fund in the State Treasury to be designated the Lottery Trust Fund. Expenditures of the Fund shall be limited to administrative expenses, payments to vendors, prizes, and distribution of the net proceeds in accordance with law. Proceeds may be expended only for educational purposes. Governor may not reduce expenditures and may not divert funds to other purposes. Provides for the submission of the amendment to the voters.

**Intro. by Berger of Franklin.**

CONST