

March 27, 2009

S 1058. REPAIR & RENOVATION FUND FORMULA. Filed 3/26/09. *TO ESTABLISH A STATUTORY FORMULA FOR THE DISTRIBUTION OF REPAIR AND RENOVATION FUNDS.*

Adds new GS 143C-4-3(c1) to allocate funds in the Reserve for Repairs and Renovations Account in equal amounts to the UNC Board of Governors and to the Office of State Management and Budget (OSMB). Money allocated to UNC may be used for special repairs and renovation projects not supported from the General Fund with approval of the UNC Board of Governors. Requires both UNC and OSMB to consult with the Joint Legislative Commission on Governmental Operations before allocating funds. Effective July 1, 2009.

Intro. by Hoyle.

GS 143C