

March 27, 2009

S 1092. MAIN STREET GRANT FUNDS. Filed 3/26/09. *TO APPROPRIATE FUNDS FOR THE MAIN STREET FINANCIAL INCENTIVE FUND FOR GRANTS FOR MICROPOLITAN AREAS.*

Appropriates \$3.3 million for 2009-10 and \$300,000 for 2010-11 from the General Fund to the Department of Commerce to support regional development and job creation around economically distressed micropolitan communities (towns with less than 50,000 people) in development tier two and tier three counties. Provides that \$300,000 of the funds in each year are to be used to establish three positions in the Department of Commerce to develop economic development plans for the communities. The Department must develop and publish guidelines for use of money. Effective July 1, 2009.

Intro. by Swindell.

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