May 12, 2010

S 1129. GAP FUNDING FOR CAPE FEAR SKYWAY BRIDGE. Filed 5/12/10. TO PROVIDE GAP FUNDING FOR THE CAPE FEAR SKYWAY BRIDGE.

Amends GS 105-187.9 to decrease the amount to be transferred by the State Treasure from the taxes deposited in the Highway Trust Fund to the General Fund, from \$71 million, to \$31 million. Amends GS 136-176 by increasing the amount appropriated from the Highway Trust Fund to the North Carolina Turnpike Authority from \$99 million to \$139 million and requires that \$40 million of those funds be used to pay debt service or related financing expenses on revenue bonds or notes issued for the construction of the Cape Fear Skyway Bridge. Effective July 1, 2010.

Intro. by Boseman.

GS 105, 136