

May 17, 2010

S 1175. ABOLISH HIGHER EDUCATION BOND OVERSIGHT COMM. Filed 5/17/10. *TO ABOLISH THE HIGHER EDUCATION BOND OVERSIGHT COMMITTEE AND TO TRANSFER ITS DUTIES AND FUNCTIONS TO THE OFFICE OF GENERAL ADMINISTRATION OF THE UNIVERSITY OF NORTH CAROLINA AND THE OFFICE OF STATE BUDGET AND MANAGEMENT.*

Repeals GS 116D-5, as title indicates. Directs the Office of General Administration of The University of North Carolina and the Office of State Budget and Management to call for relevant reports and presentations, to hear from specified parties, and to prepare subsequent recommendations related to bond and contract issues under SL 2000-3, the Michael K. Hooker Higher Education Facilities Financing Act. Requires an annual report to the Joint Legislative Commission Governmental Operations. The act (with the exception of the repeal) expires upon completion of projects funded by bond proceeds from SL 2000.3.

Intro. by Garrou.

GS 116D