

May 17, 2010

S 1196. ALIGN CIGARETTE DISCOUNT WITH COSTS. Filed 5/17/10. *TO ELIMINATE THE PORTION OF THE DISCOUNT ALLOWED CIGARETTE DISTRIBUTORS FOR THEIR EXPENSES IN STAMPING CIGARETTES IF THE DISTRIBUTORS ARE NO LONGER REQUIRED TO STAMP CIGARETTES.*

Amends GS 105-113.21(a1), as title indicates, to decrease the allowable tax discount to .25% (currently 2%). Unless the 2010 Session of the General Assembly enacts *AN ACT TO IMPROVE THE ENFORCEMENT OF THE CIGARETTE EXCISE TAX AND TO DETER THE UNLAWFUL SALE OF NON-TAX-PAID CIGARETTES BY REINSTATING THE REQUIREMENT THAT CIGARETTES BEAR A STAMP INDICATING PAYMENT OF THE TAX*, this act becomes effective January 1, 2011.

Intro. by Hartsell.

GS 105