

February 11, 2009

**S 127. PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS (=H 133).** Filed 2/11/09. *TO ENACT THE UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT AND TO MAKE RELATED AMENDMENTS TO THE NORTH CAROLINA UNIFORM TRUST CODE, AS RECOMMENDED BY THE GENERAL STATUTES COMMISSION.*

Identical to H 133, filed 2/11/09.

**Intro. by Hartsell.**

GS 36C, 36E

February 25, 2009

**S 127. PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS.** Filed 2/11/09. Senate committee substitute makes the following changes to 1st edition. Amends the proposed new Uniform Prudent Management of Institutional Funds Act at proposed new GS 36E-10(b) by deleting the blanket exemption from new Chapter 36E given to the University of North Carolina. The exemption now applies only to funds other than endowment funds held by a government or a subdivision, agency, or instrumentality of government. Also amends GS 116-36 by adding a new subsection (m) that provides that new GS Chapter 36E applies to endowment funds established by the board of trustees of the constituent institutions of the University of North Carolina as authorized by GS 116-36.

March 10, 2009

**S 127. PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS.** Filed 2/11/09. House committee substitute makes the following changes to 2nd edition. Makes technical changes only.

March 23, 2009

**SL 2009-8 (S 127). PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS. AN ACT TO ENACT THE UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT AND TO MAKE RELATED AMENDMENTS TO THE NORTH CAROLINA UNIFORM TRUST CODE, AS RECOMMENDED BY THE GENERAL STATUTES COMMISSION.** Summarized in *Daily Bulletin* 2/11/09, 2/25/09, and 3/10/09. Enacted March 19, 2009. Effective March 19, 2009.