

May 19, 2010

**S 1325. HOMEBUILDER PROPERTY TAX DEFERRAL CHANGE.** Filed 5/19/10. *TO MODIFY THE INVENTORY PROPERTY TAX DEFERRAL.*

Amends GS 105-277.1D(a) (concerning inventory property tax deferrals for taxes imposed for taxable years on or after July 1, 2010), designating a residence that is constructed by a builder and owned by the builder or a business entity of which the builder is a member (was, owned and constructed by a builder) as a special class of property for tax purposes. Effective for taxes imposed for taxable years beginning on or after July 1, 2010.

**Intro. by Dickson.**

GS 105