February 11, 2009

S 133. REGISTERS OF DEEDS' PENSION. Filed 2/11/09. TO ADJUST THE LIMIT ON THE MONTHLY PENSION AMOUNT PAYABLE FROM THE REGISTERS OF DEEDS' SUPPLEMENTAL PENSION FUND.

Amends GS 161-50.5(a), which sets forth the pension benefit for retired registers of deeds, to add that the monthly pension amount may not exceed, when added to a retirement allowance at retirement from the Local Governmental Employees' Retirement System or an equivalent locally sponsored plan, 75% of the equivalent annual salary immediately preceding retirement computed on the latest monthly rate, including any and all supplements, to a maximum amount of \$1,500. Provides that the change does not apply to any member who retired between July 1, 2007, and July 1, 2009. Effective July 1, 2009, and applies to pension amounts payable on or after that date.

Intro. by Rand.

GS 161

May 7, 2009

S 133. REGISTER OF DEEDS' PENSION. Filed 2/11/09. Senate committee substitute makes the following changes to 1st edition. Provides that a monthly pension may not exceed an amount which, when added to a retirement allowance *under the maximum allowance* at retirement from the Local Governmental Employees' Retirement System or an equivalent local retirement plan, is greater than 75% of the retiree's salary immediately preceding retirement, including any supplements computed on a monthly rate or \$1,500. Provides that the amendments to GS 161-50.5(a) do not apply to any retiree of the Register of Deeds' Supplemental Pension Fund nor to any register of deeds who is serving on the date the act becomes law (was, any member who retired between July 1, 2007, and July 1, 2009). Makes act effective when it becomes law (was, July 1, 2009).

September 24, 2009

SL 2009-576 (S 133). REGISTERS OF DEEDS' PENSION. AN ACT TO ADJUST THE LIMIT ON THE MONTHLY PENSION AMOUNT PAYABLE FROM THE REGISTERS OF DEEDS' SUPPLEMENTAL PENSION FUND. Summarized in Daily Bulletin 2/11/09 and 5/7/09. Enacted September 10, 2009. Effective September 10, 2009.