

May 24, 2010

S 1366. ADDITIONAL PAYMENTS ON DELAYED REFUNDS. Filed 5/24/10. *TO REQUIRE THE PAYMENT OF ADDITIONAL AMOUNTS FOR CERTAIN DELAYS OF INCOME TAX REFUNDS.*

Enacts new GS 105-241.24 as the title indicates. Requires an additional payment on delayed tax refunds equal to 10% of the refund owed, subject to a minimum of \$5, if the refund is not paid within 45 days after the latest of the following: (1) the date the return was filed; (2) the date the final return was due to be filed; or (3) the date of the overpayment of a tax levied under Article 4 or Article 8B of GS Chapter 105, as determined under section 6611(d), (g), and (h) of the Code. Effective for taxable years beginning on or after January 1, 2009.

Intro. by Berger of Rockingham.

GS 105