

May 25, 2010

S 1378. BUILD NORTH CAROLINA'S FUTURE ACT. Filed 5/25/10. *TO CREATE JOBS AND MAKE NORTH CAROLINA MORE COMPETITIVE GLOBALLY BY FINANCING THE BUILDING OF ENGINEERING EDUCATION FACILITIES, THE ENHANCEMENT AND REPAIR OF STATE ASSETS AND COMMUNITY COLLEGE ASSETS, AND INVESTMENT IN RESEARCH AND JOB TRAINING EQUIPMENT AT UNIVERSITIES AND COMMUNITY COLLEGES.*

Authorizes the State to incur special indebtedness, with approval by the Treasurer and Council of State, to pay the following capital facility costs: (1) \$130 million to repair and renovate state facilities (allocated 54% to the UNC Board of Governors and 46% to the Office of State Budget and Management, unless the 2010 Current Operations and Capital Improvements Appropriations Act says otherwise); (2) \$55 million to acquire equipment (and to make certain capital improvements strictly necessary to use that equipment) to be used for teaching and research in health, science, engineering, and technology in the state university and community college systems (apparently allocated 40% to the UNC Board of Governors and 60% to the State Board of Community Colleges, although the relevant provision of the bill setting out that allocation refers to "subdivision (1) of Section 1(a) of the act" instead of subdivision (2)); (3) \$104,374,000 to complete the College of Engineering building at North Carolina Agricultural and Technical State University, no more than \$20 million of which may be issued or incurred before July 1, 2011; and (4) \$161,462,175 to complete engineering facilities at North Carolina State University, no more than \$20 million of which may be issued or incurred before July 1, 2011.

Intro. by Foriest, Stevens.

June 1, 2010

S 1378. BUILD NORTH CAROLINA'S FUTURE ACT. Filed 5/25/10. Senate committee substitute makes the following changes to 1st edition.

Makes clarifying changes as to the scope and purpose of the issuance or incurrence of special indebtedness to pay the capital facility costs of the projects described in this section.

Provides that community colleges are not required to match allocations received under this section.

Directs the UNC Board of Governors and the State Board of Community Colleges to report to the Joint Legislative Commission on Governmental Operations on the allocation or reallocation of funds expended under this section. Directs the Secretary of Administration to develop a price-matching preference for North Carolina bidders on contracts for projects financed by this act so that qualified North Carolina companies whose bid is within 5% of the lowest bid may be awarded the contract.

Also makes organizational, technical, and conforming changes.

June 2, 2010

S 1378. BUILD NORTH CAROLINA'S FUTURE ACT. Filed 5/25/10. Senate amendment makes the following changes to 2nd edition.

Adds new section directing the Department of Administration to simplify the prequalification process for publicly funded construction projects and to report to the Joint Legislative Commission on Governmental Operations on its progress by December 31, 2010.

Renumbers the bill accordingly.