

February 11, 2009

**S 147. TAX CREDIT FOR ENERGY-EFFICIENT HOMES.** Filed 2/11/09. *TO PROVIDE AN INCOME TAX CREDIT FOR BUILDERS OF ENERGY-EFFICIENT HOMES.*

Enacts new GS 105-130.49 in GS Chapter 105, Article 4, Part 1 (Corporation Income Tax) and new GS 105-151.33 in GS Chapter 105, Article 4, Part 2 (Individual Income Tax) to provide a tax credit for a taxpayer that builds or manufactures an energy-efficient home.

Requires a taxpayer seeking the credit under GS Chapter 105, Article 4, Part 1 or Part 2 to include with the taxpayer's tax return documentation that the property for which the credit is claimed is an energy-efficient home. Permits a taxpayer to claim only one of the following credits for a single home: (1) \$1,000 tax credit for building or manufacturing a new federally qualified energy-efficient home, or (2) \$2,000 tax credit for building or manufacturing a new state-certified energy-efficient home. Defines an energy-efficient home as a single-family or multifamily home that is either federally qualified or state certified as energy-efficient. Provides definitions for (1) federally qualified energy-efficient home, and (2) state-certified energy-efficient home. Sets a cap on the tax credit allowed under the proposed amendments to GS Chapter 105 but permits any unused portion of a credit under the proposed amendments to be carried forward for the succeeding five years.

Effective for taxable years beginning on or after January 1, 2009 and applicable to homes that receive the qualification or certification of energy-efficient on or after that date. Includes sunset provision, repealing proposed GS 105-130.49 and GS 105-151.33 effective for taxable years beginning on or after January 1, 2013

**Intro. by Swindell.**

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