

February 11, 2009

**S 149. LAPSED SALARIES REVERT.** Filed 2/11/09. *TO REVERT LAPSED SALARIES TO THE GENERAL FUND FOR THE RAINY DAY FUND AND TO ENCOURAGE ACCURACY IN BUDGETING BY CORRECTLY FUNDING SALARIES AND SALARY-RELATED EXPENDITURES FOR STATE EMPLOYEES AND TEACHERS.*

Enacts a new GS 143C-4-2(a1) to require, notwithstanding any other provision of law, that funds available from lapsed salaries revert to the General Fund pursuant to GS 143C-6-9 on June 30 each year. Requires the Director of Budget to credit those funds to the Savings Reserve Account by August 1 each year. Makes conforming changes to GS 143C-6-9 (lapsed salary funds) and GS 116-30.3 (Reversions). Effective June 30, 2010.

States that it is the intent of the General Assembly, beginning with 2009-10, to provide more accurate budgeting by fully funding certain line-item expenditure accounts in the personal services areas that have been previously funded from lapsed salaries, such as workers' compensation expenditures and temporary salary expenditures.

**Intro. by Brock.**

GS 116, 143C