

February 25, 2009

S 312. LEA SALES TAX REFUND. Filed 2/25/09. *TO REENACT THE SALES AND USE TAX REFUND FOR LOCAL SCHOOL ADMINISTRATIVE UNITS SO AS TO OPTIMIZE SCHOOL CONSTRUCTION FUNDING, AS RECOMMENDED BY THE JOINT LEGISLATIVE EDUCATION OVERSIGHT COMMITTEE.*

Section 7.51(a) of the 2005 Appropriations Act (SL 2005-276) repealed GS 105-164.14(c)(2b) and (2c), thereby removing local school administrative units (LEAs) from the entities qualified to receive sales and use tax refunds and provided for a transfer of state funds to the State Public School Fund for allotment to LEAs.

Effective July 1, 2009, reenacts GS 105-164.14(c)(2b) and (2c), making LEAs eligible to receive the sales and use tax refunds and makes conforming changes to GS 105-467(b).

Effective July 1, 2010, repeals GS 105-164.44H (regarding calculations for the quarterly transfer from the state sales and use tax net collection to the State Public School Fund).

Intro. by Swindell.

GS 105