

March 3, 2009

S 390. MIDLAND RETIREMENT. Filed 3/3/09. *TO AUTHORIZE THE TOWN OF MIDLAND TO PARTICIPATE IN THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM WITHOUT PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLOYEES.*

Provides that if the Town of Midland becomes a member of the Local Governmental Employees' Retirement System (system), the town council may elect to provide no prior service credit in the system for employees that are employed before the date that the town becomes a participating employer in the system. If the town so elects, then no prior service credit will be given for employees of the town for service provided before the town's participation in the system, and the town will not be required to pay for any prior service credits.

Intro. by Hartsell.

CABARRUS

March 26, 2009

S 390. MIDLAND RETIREMENT. Filed 3/3/09. Senate committee substitute makes the following changes to 1st edition. Clarifies language to explain that if the Town of Midland (1) elects to become a member of the Local Government Employees' Retirement System and (2) elects not to provide prior service credit to employees employed by the town before town became a member of the system, the town need not pay for prior service credits for those employees.

June 23, 2009

SL 2009-148 (S 390). MIDLAND RETIREMENT. *AN ACT TO AUTHORIZE THE TOWN OF MIDLAND TO PARTICIPATE IN THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM WITHOUT PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLOYEES.*

Summarized in *Daily Bulletin* 3/3/09 and 3/26/09. Enacted June 22, 2009. Effective June 22, 2009.