

March 5, 2009

S 462. RESTORE PUBLIC SCHOOLS' SALES TAX REFUND. Filed 3/5/09. *TO RESTORE THE SALES TAX REFUND FOR PUBLIC SCHOOLS.*

Section 7.51(a) of the 2005 Appropriations Act (SL 2005-276) repealed GS 105-164.14(c)(2b) and (2c), which removed local school administrative units (LEAs) from the entities qualified to receive sales and use tax refunds and provided for a transfer of state funds to the State Public School Fund for allotment to LEAs.

Reenacts GS 105-164.14(c)(2b) and (2c), making LEAs eligible to receive the sales and use tax refunds and making conforming changes to GS 105-467(b). Repeals GS 105-164.44H (regarding calculations for the quarterly transfer from the state sales and use tax net collection to the State Public School Fund). Effective July 1, 2009.

Intro. by McKissick.

GS 105