

March 9, 2009

S 492. CUMBERLAND CNTY SALES TAX MOD AND MLK APPROP. Filed 3/9/09. *TO ENABLE CUMBERLAND COUNTY TO INCREASE REVENUE RESULTING FROM TRAVEL AND TOURISM BY PROVIDING AN ADDITIONAL ONE-QUARTER CENT SALES TAX FOR ITS PROMOTION.*

Amends Article 46 of Subchapter VIII of GS Chapter 105 (*Fourth One-Half Cent County Sales and Use Tax*) to allow the Cumberland County Board of Commissioners to levy, by resolution and after 10 days' public notice, a local sales and use tax up to a rate of $\frac{1}{2}\%$, in increments of $\frac{1}{4}\%$, if approved by a majority vote in a referendum presented in a special election. Provides that the county may use the proceeds of a tax in excess of $\frac{1}{4}\%$ levied under this Article for (1) tourism-related capital expenditures, (2) expenditures designed to increase the use of lodging facilities, meeting facilities, or convention facilities in the county or to attract tourists or business travelers, or (3) to retire indebtedness incurred by the county for these purposes. Makes conforming changes.

Effective July 1, 2009, appropriates \$1 million for 2009-10 from the General Fund to the Fayetteville/Cumberland County Dr. Martin Luther King, Jr. Committee, a nonprofit organization, to be used to complete the development of the Dr. Martin Luther King, Jr. Park in Fayetteville.

Intro. by Shaw.

CUMBERLAND, APPROP