

March 10, 2009

**S 500. RAISE HOMESTEAD EXCLUSION INCOME LIMIT.** Filed 3/10/09. *TO RAISE THE INCOME ELIGIBILITY LIMIT OF THE HOMESTEAD EXCLUSION PROPERTY TAX BENEFIT TO THIRTY-FIVE THOUSAND DOLLARS.*

Amends GS 105-277.1(a2), for the taxable year beginning on July 1, 2009, to increase the income eligibility limit of the homestead exclusion property tax benefit to \$35,000 (was, \$25,000). Makes a conforming change. Effective for taxes imposed for taxable years beginning on or after July 1, 2009.

**Intro. by Allran.**

GS 105