

March 11, 2009

S 545. REQUIRE TITLES FOR SCRAPPED VEHICLES. Filed 3/11/09. *TO REQUIRE THAT A TITLE BE PROVIDED BY A SELLER FOR A TRANSACTION WITH A SECONDARY METALS RECYCLER OR A SALVAGE YARD AND TO AMEND A TITLE FOR A MOTOR VEHICLE IN HAND BEFORE THE VEHICLE MAY BE SOLD TO A SECONDARY METALS RECYCLER OR A SALVAGE YARD.*

Amends GS 20-62.1(a) to add the following to the information that must be maintained by secondary metals recyclers and salvage yards that are purchasing motor vehicles solely for the recovery of scrap metal or the sale of parts for transactions of motor vehicles: (1) photocopy or electronic scan of the certificate of title issued by the Division of Motor Vehicles (DMV) for the vehicle being purchased and (2) receipt for the purchase of the motor vehicle signed by all parties to the sale that includes a clear index fingerprint next to the seller's signature. Amends GS 20-61 to require *any* owner dismantling or wrecking a vehicle to forward the certificate of title, registration, and any other proof of ownership and the registration plates to the DMV before dismantling or wrecking the vehicle. Makes a corresponding change to GS 20-62.1 by deleting the provision that allowed a secondary metals recycler or salvage yard to purchase a vehicle without a certificate of title if the vehicle was 10 model years old or older and the requirements of GS 20-61 were met. Effective for vehicles sold to, or purchased by, a secondary metals recycler or salvage yard on or after December 1, 2009.

Intro. by Graham.

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