

March 11, 2009

S 558. RETIREMENT SYSTEM COLAS. Filed 3/11/09. *TO ADDRESS COST-OF-LIVING ADJUSTMENTS FOR RETIREES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE JUDICIAL RETIREMENT SYSTEM.*

States the General Assembly's intent to provide for a cost-of-living adjustment to the benefits provided to members of the Teachers' and State Employees' Retirement System and the Consolidated Judicial Retirement System for the 2009-10 fiscal year that is the same percentage increase as those pay increases that are provided to state employees for the 2009-10 fiscal year and provides that the increase is not to be more than 1%.

Effective July 1, 2009.

Intro. by Foriest.

UNCODIFIED

March 19, 2009

S 558. RETIREMENT SYSTEM COLAS. Filed 3/11/09. Senate committee substitute makes the following changes to 1st edition. Makes technical changes only, including a change in the title.