

March 18, 2009

S 658. MODIFY SUPPLEMENTAL RETIREMENT BOARD. Filed 3/18/09. *TO MODIFY THE MEMBERSHIP OF THE SUPPLEMENTAL RETIREMENT BOARD OF TRUSTEES.*

Amends GS 135-96 by amending the membership of the Supplemental Retirement Board of Trustees to require one of the six people appointed by the Governor that has experience in finance and investments, to also be a retired governmental employee. Effective July 1, 2009.

Intro. by Atwater.

GS 135

May 13, 2009

S 658. MODIFY SUPPLEMENTAL RETIREMENT BOARD. Filed 3/18/09. Senate committee substitute makes the following changes to 1st edition. Specifies that the membership of the Supplemental Retirement Board of Trustees must include one retired state or local governmental employee (was, one retired governmental employee).

June 24, 2009

S 658. MODIFY SUPP. RETIREMENT BOARD/FURLOUGHS (NEW). Filed 3/18/09. House committee substitute makes the following changes to 2nd edition. Effective when the act becomes law, provides that, notwithstanding any other provision of law and at the option of the employer as defined in GS 128-21(11), a public employee on furlough who is a member of the Local Governmental Employees' Retirement System is considered in active service during any period of furlough and is entitled to all of the same benefits to which the employee was entitled on the workday immediately preceding the furlough. Prohibits the member from suffering any diminution of retirement average final compensation based on being on furlough. Requires that, during a furlough period, the employer who opts for this provision must pay both employee and employer contributions to the Retirement Systems Division of the Department of the State Treasurer on behalf of the furloughed employee as though the employee were in active service. Applies to local government furloughs on or after January 1, 2009.

Makes a conforming change to the title.

July 21, 2009

S 658. MODIFY SUPP. RETIREMENT BOARD/FURLOUGHS. Filed 3/18/09. Conference report recommends the following changes to 3rd edition to reconcile matters in controversy.

Makes the following changes to Section 2. Provides that notwithstanding any other provision of law and upon the employer's one-time irrevocable choice (was, at the employer's option), a public employee on furlough who is a member of the Local Governmental Employees' Retirement System is considered in active service while on furlough and entitled to the same benefits to which the employee was entitled on the workday immediately preceding the furlough. Provides that regardless of the definition of *compensation* provided in GS 128-21(7a), an employer who chooses to cover its furloughed employees through this provision is entitled to include the earnings lost due to furloughs that were taken after January 1, 2009, and before July 1, 2009, in the reported compensation and contributions for either July or August 2009. Requires that any compensation and contributions lost due to furloughs are to be reported to the Retirement Systems Division within 90 days of the beginning of the period in which the compensation and contributions will be included. Retains that Section 2 is effective when it becomes law but amends the applicable effective range to provide that the act applies to local government furloughs on and after January 1, 2009, and before July 1, 2010 (was, on and after January 1, 2009).

August 3, 2009

SL 2009-378 (S 658). MODIFY SUPPLEMENTAL RETIREMENT BOARD/FURLOUGHS. *AN ACT TO MODIFY THE MEMBERSHIP OF THE SUPPLEMENTAL RETIREMENT BOARD OF TRUSTEES AND TO PROVIDE THAT THE FURLOUGH OF A MEMBER OF THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM SHALL NOT DIMINISH THE EMPLOYEE'S STATUS IN THE RETIREMENT SYSTEM.* Summarized in *Daily Bulletin* 3/18/09, 5/13/09, 6/24/09, and 7/21/09. Enacted July 31, 2009. Section 2 is effective July 31, 2009, and

applies to local government furloughs on and after January 1, 2009, and before July 1, 2010. The remainder is effective July 1, 2009.