

March 18, 2009

S 686. ELECTRONIC REPORTING OF ABANDONED PROPERTY. Filed 3/18/09. *PROVIDING FOR THE ELECTRONIC FILING OF ABANDONED PROPERTY REPORTS.*

Amends GS 116B-60(a) to require holders of property presumed to be abandoned that are reporting less than 50 property owner records to file the report to the Treasurer in paper form or file the report in a format and electronic media prescribed by the Treasurer. Requires holders reporting 50 or more property owner records to file the report in a format prescribed by the National Association of Unclaimed Property Administrators or in a format approved by the Treasurer, and on nationally and commercially recognized electronic media, which must be provided upon request of the holder and made available on the internet. Requires all holders filing electronically to provide an owner detailed report in pdf format or paper copy together with the affidavit required by 116B-60(f). Effective July 1, 2009.

Intro. by Foriest.

GS 116B