

March 19, 2009

S 725. OUT-OF-STATE INSURANCE POLICIES/ALLOW PURCH. Filed 3/19/09. *TO AUTHORIZE INSURERS LICENSED TO SELL HEALTH INSURANCE POLICIES IN OTHER STATES TO OFFER HEALTH INSURANCE POLICIES IN THIS STATE.*

Enacts new Part 7 (Policies offered by out-of-state insurers) of Article 50 of GS Chapter 58. Enacts new GS 58-50-238 allowing an insurer licensed (or third-party administrator licensed to effect coverage) to offer or issue accident and health policies in another state to offer and issue a group, blanket, or individual accident and health policy to a North Carolina resident. Requires the out-of-state insurer or third-party administrator to submit to the jurisdiction of the state's courts and requires every policy issued to contain a provision indicating such. Effective January 1, 2010.

Intro. by Berger of Rockingham.

GS 58