

March 23, 2009

S 771. REALLOCATE LOTTERY FUNDING. Filed 3/23/09. *TO REALLOCATE LOTTERY FUNDING FROM CLASS SIZE REDUCTION AND PRE-K PROGRAMS TO SCHOOL CONSTRUCTION.*

Under current law, the net revenues of the North Carolina State Lottery Fund are transferred four times a year to the Education Lottery Fund (ELF), with 5% of the net revenue of the previous year being transferred to the Education Lottery Reserve Fund (ELRF) and the remaining net revenue of the ELF being distributed as follows: (1) 50% to support class size reduction and prekindergarten programs for at-risk of academic failure four-year-olds, (2) 40% to the Public School Building Capital Fund, and (3) 10% to the State Educational Assistance Authority to fund college and university scholarships.

Amends GS 18C-164 to (1) delete the 50% distribution from the ELF for class size reduction and at-risk four-year-olds, and (2) increase the contribution to the Public School Building Capital Fund to 90%. Deletes the requirement that provides for priority in funding to be given to supporting academic pre-k programs for at-risk four-year-olds and reducing class size in years that net revenues are insufficient to reach a full appropriation and monies are transferred from the ELRF.

Effective July 1, 2009.

Intro. by Goodall.

GS 18C