March 24, 2009

S 786. UNIVERSITY NON-APPROPRIATED CAPITAL PROJECTS. Filed 03/24/09. TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENT PROJECTS OF THE CONSTITUENT INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

States that the purpose of the act is to authorize (1) the construction of certain capital improvement projects by certain constituent institutions of the University of North Carolina and (2) the financing of these projects with funds available from gifts, grants, receipts, self-liquidating indebtedness. Medicare reimbursements for education costs, or other funds, or any combination of these funds, but not including funds received for tuition or appropriated from the General Fund of the State. Enumerates the following capital improvement projects: at Appalachian State University, \$12,085,300 for Cone Residence Hall renovations and \$19,068,000 for Kidd Brewer Stadium improvements; at East Carolina University, \$1.4 million for dining facility improvements and \$11 million for residence hall improvements and expansions; at Elizabeth City State University, \$1,115,600 for residence hall fire suppression sprinkler system installations; at North Carolina A&T State University, \$4.1 million for the Graduate Engineering Center; at North Carolina State University, \$21,850,000 for the West Lot Parking Deck, \$3.6 million for the Centennial Campus Enterprise Services building, \$11.5 million for athletic facilities renovations and expansion, \$5 million for dining facilities improvements, \$4.1 million for the NC State Creamery building, and \$7.4 million for Carmichael Complex improvements; at the University of North Carolina at Chapel Hill, \$7,266,000 for residence hall fire suppression sprinkler system installations, \$10 million for Carolina Inn renovations, and \$7.5 million for Dean Smith Student Activity Center renovation and expansion; at the University of North Carolina at Charlotte, \$5 million for parking facilities expansion and \$35 million for the Partnership, Outreach, and Research for Accelerated Learning building: at the University of North Carolina at Greensboro. \$4,527,000 for Guilford and Mary Foust Residence Hall renovations; at the University of North Carolina at Pembroke, \$36,331,300 for West Hall replacement; at the University of North Carolina at Wilmington, \$5 million for dining facilities renovations and expansion; and, at Western Carolina University, \$2,048,300 for bookstore renovations.

Authorizes the Director of the Budget to approve an increase or decrease in the above costs upon request of the Board of Governors of the University of North Carolina (Board). Authorizes the Board to issue, with the approval of the Director of the Budget, special obligation bonds for the purpose of paying all or part of the above costs, with a maximum principal of the above costs plus 5% for issuance expenses, reserve funds, capitalized interest or other related costs, plus any increase in the above costs approved by the Director of the Budget.

Permits the Kidd Brewer Stadium improvements project to involve the ASU Foundation, Inc. Permits the West Hall replacement project to involve The UNCP Foundation, Inc. Intro. by Stevens.

UNCODIFIED

September 1, 2009

SL 2009-540 (S 786). UNIVERSITY NONAPPROPRIATED CAPITAL PROJECTS. AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENT PROJECTS OF THE CONSTITUENT INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA. Summarized in Daily Bulletin 3/24/09. Enacted August 28, 2009. Effective August 28, 2009.